

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position as of 31 December 2022

(in thousand UZS)

№	ASSETS	Total	in UZS	in foreign currency (equivalent in UZS)
1	Cash and other payment documents	1 408 887 667	511 637 807	897 249 860
2	Amounts due from the Central Bank of the Republic of Uzbekistan	3 108 881 121	3 052 753 821	56 127 300
3	Amounts due from other banks, net	24 175 305 816	1 377 154 670	22 798 151 146
3.1.	Amounts due from other banks, gross	24 292 209 797	1 377 154 670	22 915 055 127
3.2.	Less: reserve for possible losses	116 903 981	0	116 903 981
4	Purchase and sale accounts, net	1 507 951 518	951 402 559	556 548 959
4.1.	Securities for sale, gross	1 554 616 680	967 139 536	587 477 144
4.2.	Discount and premiums on securities	-46 665 162	-15 736 977	-30 928 185
4.3.	Less: reserve for possible losses	0	0	0
5	Precious metals, coins, gems, net	35	35	0
5.1.	Precious metals, coins, gems, gross	35	35	0
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	1 218 001 854	972 450 305	245 551 549
6.1.	Investments, gross	1 490 001 854	1 244 450 305	245 551 549
6.2.	Discount and premiums on investments	0	0	0
6.3.	Less: reserve for possible losses	272 000 000	272 000 000	0
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0	0	0
7.2.	Less:reserve for possible losses	0	0	0
8	Loans and leasing operations, net	84 938 438 487	25 300 361 648	59 638 076 839
8.1.	Loans and leasing operations, gross	89 410 137 503	26 875 505 848	62 534 631 655
8.2.	Less: reserve for possible losses	4 471 699 016	1 575 144 200	2 896 554 816
9	Customer liabilities on financial instruments, net	0	0	0
9.1.	Customer liabilities on financial instruments, gross	0	0	0
9.2.	Less: reserve for possible losses	0	0	0
10	Fixed assets, net	927 478 357	927 478 357	0
11	Accrued interest and non-interest income in total, net	3 012 333 196	1 130 504 266	1 881 828 930
11.1.	Accrued interest receivable, gross	3 837 192 856	1 709 599 462	2 127 593 394
11.2.	Accrued non-interest income, gross	9 896 592	3 916 444	5 980 148
11.2.1.	Less: reserve for possible losses	834 756 252	583 011 640	251 744 612
12	Other bank own property, net	256 637 655	256 637 655	0
12.1.	Other own property collected on loans and leasing, gross	132 494 115	132 494 115	0
12.2.	Other bank own property, gross	254 437 640	254 437 640	0
12.3.	Less: accumulated depreciation and reserves for potential losses	130 294 100	130 294 100	0
13	Reserves created on assets classified as standard	939 352 052	939 352 052	0
13.1	Reserves for standard classified loans, leases and factoring	674 133 406	674 133 406	0
13.2	Reserve on other assets classified as standard	251 416 083	251 416 083	0
13.3	Reserve for interest and intermediary fees on assets classified as standard	13 802 563	13 802 563	0
14	Other assets, net	303 577 247	197 757 646	105 819 601
14.1.	Other assets, gross	465 380 263	354 122 502	111 257 761
14.2.	Less: reserve for possible losses	161 803 016	156 364 856	5 438 160
14.3.	Purchase and sale of FX and FX positions	0	0	0
15.	Total assets	119 918 140 901	33 738 786 717	86 179 354 184
	LIABILITIES AND EQUITY			
	LIABILITIES			
16.	Demand deposits	26 460 586 872	3 852 405 750	22 608 181 122
17.	Time deposits	11 696 112 429	6 902 907 954	4 793 204 475
18.	Amounts due to the Central Bank of Uzbekistan	725 946 315	366 879	725 579 436
19.	Amounts due to other banks	14 496 120 667	557 968 389	13 938 152 278
20.	Securities sold under repurchase agreements (REPO)	0	0	0
21.	Payable loans and leasing transactions	43 297 521 892	5 852 726 466	37 444 795 426
22.	Debt Securities issued	3 367 638 000	0	3 367 638 000
23.	Subordinated loans	1 637 764 136	359 683 283	1 278 080 853
24.	Accrued interest payable	1 440 789 476	193 594 205	1 247 195 271
25.	Accrued Taxes	7 401 464	7 401 464	0
26.	Clearing Transactions	841 203	841 203	0
27.	Reserves created for off-balance items classified as standard	87 872 810	87 872 810	0
28.	Other liabilities	321 959 334	120 325 971	201 633 363
29.	Total liabilities	103 540 554 598	17 936 094 374	85 604 460 224
	EQUITY			
30	Authorized capital	14 418 406 392	14 418 406 392	0
30.1	Ordinary shares	14 418 406 392	14 418 406 392	0
30.2	Preference shares	0	0	0
31	Capital Surplus	0	0	0
32	Reserve capital	508 595 655	508 595 655	0
32.1	General Purpose Reserve Fund	449 375 852	449 375 852	0
32.2	Reserves created for standard assets	0	0	0
32.3	Reserves for Devaluation	0	0	0
32.4	Other reserves and funds	59 219 803	59 219 803	0
33	Retained earnings	1 450 584 256	1 450 584 256	0
33.1	of which, net profit (loss) of the current year	1 423 606 746	1 423 606 746	0
34	Total equity	16 377 586 303	16 377 586 303	0
35	Total liabilities and equity	119 918 140 901	34 313 680 677	85 604 460 224

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement
as of 31 December 2022

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	69 165 863	69 165 863	0
b.	Interest income on accounts in other banks	1 485 739 080	127 678 031	1 358 061 049
c.	Debt at amortized cost interest income on investments in securities	0	0	0
e.	Interest income on purchased and sold securities	128 601 096	111 595 221	17 005 875
f.	Interest income on customer liabilities	0	0	0
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0	0	0
h.	Interest, Discount(s) and installments on credit and leasing operations	7 140 722 600	4 282 144 995	2 858 577 605
i.	Interest income on repurchase agreements	0	0	0
j.	Other interest income	1 785 590 185	1 243 553 437	542 036 748
k.	Total interest income	10 609 818 824	5 834 137 547	4 775 681 277
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	13 221 136	835 977	12 385 159
b.	Interest expenses on term deposits	1 145 727 279	867 574 824	278 152 455
c.	Interest expense on accounts payable to the CBU	6 796 515	0	6 796 515
d.	Interest expense on accounts payable to other banks	436 978 567	55 489 862	381 488 705
e.	Total interest expense on deposits	1 602 723 497	923 900 663	678 822 834
f.	Interest expense on loans due	1 645 176 741	449 363 825	1 195 812 916
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	779 954	779 954	0
h.	Other interest expenses	1 975 555 593	1 253 953 860	721 601 733
i.	Total interest expense on loans	3 621 512 288	1 704 097 639	1 917 414 649
j.	Total interest expenses	5 224 235 785	2 627 998 302	2 596 237 483
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	5 385 583 039	3 206 139 245	2 179 443 794
a.	Less: Estimation of possible losses on loans and leasing	3 012 060 254	1 217 542 833	1 794 517 421
b.	Less: Estimation of possible losses on securities	0	0	0
c.	Less: Estimation of possible losses on investments	213 000 000	213 000 000	0
d.	Less: Estimation of possible losses on other assets	1 691 526 616	1 160 457 248	531 069 368
e.	Net interest income after evaluating possible losses on loans and leasing	468 996 169	615 139 164	-146 142 995
4.	NON - INTEREST INCOME			
a.	Fee and commission income	657 202 201	474 508 706	182 693 495
b.	Income in foreign currency	2 780 350 644	-118 162 055	2 898 512 699
c.	Income from commercial operations	0	0	0
d.	Income and dividends from investments	9 357 770	9 357 770	0
e.	Other non - interest income	1 660 383 839	1 049 505 269	610 878 570
	<i>from this</i>			
e1	Return of inventories created against possible losses on assets	1 549 230 977	985 654 903	563 576 074
e2	Income from the repayment of loans from the account	27 569 453	27 569 453	
f.	Total non - interest income	5 107 294 454	1 415 209 690	3 692 084 764
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	179 400 707	61 527 590	117 873 117
b.	Losses in foreign currency	824 455 875	-118 254 000	942 709 875
c.	Losses from commercial operations	0	0	0
d.	Losses on Investments	0	0	0
e.	Other non - interest expenses	65 006 867	65 004 448	2 419
f.	Total non - interest expenses	1 068 863 449	8 278 038	1 060 585 411
6.	NET INCOME BEFORE OPERATING EXPENSES	4 507 427 174	2 022 070 816	2 485 356 358
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	748 445 096	748 445 096	
a1	<i>from this, payments to management personnel</i>	15 134 783	15 134 783	
b.	Rent and maintenance	170 942 572	170 942 572	
c.	Travel and transportation expenses	10 533 461	10 533 461	
d.	Administrative expenses	43 983 856	43 983 856	
e.	Representation and charity	55 140 772	55 140 772	
f.	Depreciation expense	151 950 590	151 950 590	
g.	Insurance	121 805	121 805	
h.	Taxes	30 724 141	30 724 141	
i.	Fines and penalties	256 839	256 839	
j.	Other operating expenses	99 138 237	99 138 237	
k.	Total operating expenses	1 311 237 369	1 311 237 369	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	3 196 189 805	710 833 447	2 485 356 358
a.	Income tax expenses	786 621 752	786 621 752	
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	2 409 568 053	-75 788 305	2 485 356 358
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	2 409 568 053	-75 788 305	2 485 356 358