

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position as of 30 June 2024

(in thousand UZS)

№	ASSETS	Total	in UZS	in foreign currency (equivalent in UZS)
1	Cash and other payment documents	2 277 858 500	899 332 522	1 378 525 978
2	Amounts due from the Central Bank of the Republic of Uzbekistan	2 514 662 177	2 451 886 377	62 775 800
3	Amounts due from other banks, net	14 816 855 717	1 202 800 036	13 614 055 681
3.1.	Amounts due from other banks, gross	14 894 866 646	1 202 800 036	13 692 066 610
3.2.	Less: reserve for possible losses	78 010 929		78 010 929
4	Purchase and sale accounts, net	7 155 846 393	456 196 423	6 699 649 970
4.1.	Securities for sale, gross	7 186 830 737	463 127 689	6 723 703 048
4.2.	Discount and premiums on securities	-30 954 124	-6 901 046	-24 053 078
4.3.	Less: reserve for possible losses	30 220	30 220	0
5	Precious metals, coins, gems, net	35	35	0
5.1.	Precious metals, coins, gems, gross	35	35	0
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	2 097 488 123	1 739 983 295	357 504 828
6.1.	Investments, gross	2 764 512 532	2 128 474 832	636 037 700
6.2.	Discount and premiums on investments	0	0	0
6.3.	Less: reserve for possible losses	667 024 409	388 491 537	278 532 872
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0	0	0
7.2.	Less:reserve for possible losses	0	0	0
8	Loans and leasing operations, net	94 536 800 115	33 480 172 510	61 056 627 605
8.1.	Loans and leasing operations, gross	101 651 773 213	35 717 776 555	65 933 996 658
8.2.	Less: reserve for possible losses	7 114 973 098	2 237 604 045	4 877 369 053
9	Customer liabilities on financial instruments, net	0	0	0
9.1.	Customer liabilities on financial instruments, gross	0	0	0
9.2.	Less: reserve for possible losses	0	0	0
10	Fixed assets, net	1 253 100 297	1 253 100 297	0
11	Accrued interest and non-interest income in total, net	4 882 673 441	1 481 042 775	3 401 630 666
11.1.	Accrued interest receivable, gross	6 059 976 071	2 244 639 206	3 815 336 865
11.2.	Accrued non-interest income, gross	19 097 498	5 755 038	13 342 460
11.2.1.	Less: reserve for possible losses	1 196 400 128	769 351 469	427 048 659
12	Other bank own property, net	26 209 726	26 209 726	0
12.1.	Other own property collected on loans and leasing, gross	338 366 353	338 366 353	0
12.2.	Other bank own property, gross	187 915 693	187 915 693	0
12.3.	Less: accumulated depreciation and reserves for potential losses	500 072 320	500 072 320	0
13	Reserves created on assets classified as standard	657 149 057	657 149 057	0
13.1	Reserves for standard classified loans, leases and factoring	487 242 647	487 242 647	
13.2	Reserve on other assets classified as standard	158 420 740	158 420 740	
13.3	Reserve for interest and intermediary fees on assets classified as standard	11 485 670	11 485 670	
14	Other assets, net	1 188 525 011	896 431 598	292 093 413
14.1.	Other assets, gross	1 377 130 170	1 059 918 224	317 211 946
14.2.	Less: reserve for possible losses	188 605 159	163 486 626	25 118 533
14.3.	Purchase and sale of FX and FX positions	0		
15.	Total assets	130 092 870 478	43 230 006 537	86 862 863 941
	LIABILITIES AND EQUITY			
	LIABILITIES			
16.	Demand deposits	16 249 401 996	5 755 383 660	10 494 018 336
17.	Time deposits	21 807 853 698	12 943 801 931	8 864 051 767
18.	Amounts due to the Central Bank of Uzbekistan	892 732 831	147 410 655	745 322 176
19.	Amounts due to other banks	8 883 561 656	412 108 336	8 471 453 320
20.	Securities sold under repurchase agreements (REPO)	0	0	0
21.	Payable loans and leasing transactions	54 578 207 413	5 452 270 522	49 125 936 891
22.	Debt Securities issued	3 766 548 000		3 766 548 000
23.	Subordinated loans	1 761 561 115	332 086 545	1 429 474 570
24.	Accrued interest payable	2 891 879 191	494 597 796	2 397 281 395
25.	Accrued Taxes	15 936 014	15 936 014	0
26.	Clearing Transactions	56 893 206	49 971 507	6 921 699
27.	Reserves created for off-balance items classified as standard	38 027 838	38 027 838	0
28.	Other liabilities	595 793 582	294 934 367	300 859 215
29.	Total liabilities	111 538 396 540	25 936 529 171	85 601 867 369
	EQUITY			
30	Authorized capital	15 476 078 265	15 476 078 265	0
30.1	Ordinary shares	15 476 078 265	15 476 078 265	0
30.2	Preference shares	0		0
31	Capital Surplus	0		0
32	Reserve capital	604 828 325	604 828 325	0
32.1	General Purpose Reserve Fund	569 854 254	569 854 254	0
32.2	Reserves for Devaluation	0		0
32.3	Other Reserve Funds	34 974 071	34 974 071	0
33	Retained earnings	2 473 567 348	2 473 567 348	0
33.1	of which, net profit (loss) of the current year	944 952 232	944 952 232	0
34	Total equity	18 554 473 938	18 554 473 938	0
35	Total liabilities and equity	130 092 870 478	44 491 003 109	85 601 867 369

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement as of 30 June 2024

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	0		
b.	Interest income on accounts in other banks	472 347 492	95 154 582	377 192 910
c.	Debt at amortized cost interest income on investments in securities	0		
e.	Interest income on purchased and sold securities	177 510 642	4 044 658	173 465 984
f.	Interest income on customer liabilities	0		
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0		
h.	Interest, Discount(s) and installments on credit and leasing operations	5 031 233 392	2 935 097 319	2 096 136 073
i.	Interest income on repurchase agreements	38 808	38 808	
j.	Other interest income	1 580 648 919	929 554 927	651 093 992
k.	Total interest income	7 261 779 253	3 963 890 294	3 297 888 959
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	16 206 986	418 519	15 788 467
b.	Interest expenses on term deposits	1 107 387 400	943 271 401	164 115 999
c.	Interest expense on accounts payable to the CBU	4 809 033		4 809 033
d.	Interest expense on accounts payable to other banks	146 761 820	20 888 828	125 872 992
e.	Total interest expense on deposits	1 275 165 239	964 578 748	310 586 491
f.	Interest expense on loans due	1 512 724 483	248 450 737	1 264 273 746
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	0		
h.	Other interest expenses	1 709 776 059	930 383 170	779 392 889
i.	Total interest expense on loans	3 222 500 542	1 178 833 907	2 043 666 635
j.	Total interest expenses	4 497 665 781	2 143 412 655	2 354 253 126
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	2 764 113 472	1 820 477 639	943 635 833
a.	Less: Estimation of possible losses on loans and leasing	2 927 137 921	1 025 145 324	1 901 992 597
b.	Less: Estimation of possible losses on securities	0		
c.	Less: Estimation of possible losses on investments	262 416 011	15 110	262 400 901
d.	Less: Estimation of possible losses on other assets	1 044 924 315	738 281 809	306 642 506
e.	Net interest income after evaluating possible losses on loans and leasing	-1 470 364 775	57 035 396	-1 527 400 171
4.	NON - INTEREST INCOME			
a.	Fee and commission income	366 867 703	304 640 676	62 227 027
b.	Income in foreign currency	755 073 357	54	755 073 303
c.	Income from commercial operations	0		
d.	Income and dividends from investments	236 073 401	6 597 917	229 475 484
e.	Return of inventories created against possible losses on assets	2 827 217 877	1 102 563 315	1 724 654 562
f.	Income from the repayment of loans from the account	19 202 440	19 202 440	
g.	Other non - interest income	33 242 101	30 398 695	2 843 406
h.	Total non - interest income	4 237 676 879	1 463 403 097	2 774 273 782
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	147 662 741	48 341 325	99 321 416
b.	Losses in foreign currency	384 529 438		384 529 438
c.	Losses from commercial operations	0		
d.	Losses on Investments	0		
e.	Other non - interest expenses	30 658 050	30 657 062	988
f.	Total non - interest expenses	562 850 229	78 998 387	483 851 842
6.	NET INCOME BEFORE OPERATING EXPENSES	2 204 461 875	1 441 440 106	763 021 769
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	550 867 757	550 709 878	
a1	<i>from this, payments to management personnel</i>	13 892 114	13 170 254	
b.	Rent and maintenance	127 637 462	105 896 451	
c.	Travel and transportation expenses	6 782 381	5 630 166	
d.	Administrative expenses	35 051 964	30 105 133	
e.	Representation and charity	43 389 262	30 764 829	
f.	Depreciation expense	134 270 119	134 270 119	
g.	Insurance	135 302	135 302	
h.	Taxes	29 377 691	29 377 691	
i.	Fines and penalties	100 313	100 000	
j.	Other operating expenses	11 746 659	11 543 190	
k.	Total operating expenses	939 358 910	898 532 759	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	1 265 102 965	542 907 347	722 195 618
a.	Income tax expenses	320 150 733	297 203 185	22 947 548
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	944 952 232	245 704 162	699 248 070
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	944 952 232	245 704 162	699 248 070