

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position
as of 31 March 2021

(in thousand UZS)

№	ASSETS	Total	in UZS	in foreign currency (equivalent in UZS)
1	Cash and other payment documents	1 001 999 701	304 931 292	697 068 409
2	Amounts due from the Central Bank of the Republic of Uzbekistan	1 914 840 514	1 862 465 614	52 374 900
3	Amounts due from other banks, net	7 805 098 725	347 282 307	7 457 816 418
3.1.	Amounts due from other banks, gross	7 805 098 725	347 282 307	7 457 816 418
3.2.	Less: reserve for possible losses	0	0	0
4	Purchase and sale accounts, net	451 443 379	435 730 909	15 712 470
4.1.	Securities for sale, gross	450 100 456	434 387 986	15 712 470
4.2.	Discount and premiums on securities	1 342 923	1 342 923	0
4.3.	Less: reserve for possible losses	0	0	0
5	Precious metals, coins, gems, net	35	35	0
5.1.	Precious metals, coins, gems, gross	35	35	0
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	1 282 947 541	1 059 457 435	223 490 106
6.1.	Investments, gross	1 506 787 730	1 283 297 624	223 490 106
6.2.	Less: reserve for possible losses	223 840 189	223 840 189	0
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0	0	0
7.2.	Less: reserve for possible losses	0	0	0
8	Loans and leasing operations, net	62 792 997 768	18 932 087 750	43 860 910 018
8.1.	Loans and leasing operations, gross	64 910 602 154	20 237 452 853	44 673 149 301
8.2.	Less: reserve for possible losses	2 117 604 386	1 305 365 103	812 239 283
9	Purchased bills of exchange, net	0	0	0
9.1.	Purchased bills of exchange, gross	0	0	0
9.2.	Less: reserve for possible losses	0	0	0
10	Customer liabilities on financial instruments, net	0	0	0
10.1.	Customer liabilities on financial instruments, gross	0	0	0
10.2.	Less: reserve for possible losses	0	0	0
11	Fixed assets, net	625 490 542	625 490 542	0
12	Accrued interest and non-interest income in total, net	2 116 948 696	962 397 156	1 154 551 540
12.1.	Accrued interest receivable, gross	2 107 011 985	960 641 981	1 146 370 004
12.2.	Accrued non-interest income, gross	10 276 314	2 094 778	8 181 536
12.2.1.	Less: reserve for possible losses	339 603	339 603	0
13	Other bank own property, net	208 970 930	208 970 930	0
13.1.	Other own property collected on loans and leasing, gross	24 550 566	24 550 566	0
13.2.	Other bank own property, gross	199 679 852	199 679 852	0
13.3.	Less: accumulated depreciation and reserves for potential losses	15 259 488	15 259 488	0
14	Other assets, net	253 932 308	167 830 494	86 101 814
14.1.	Other assets, gross	410 102 590	305 729 554	104 373 036
14.2.	Less: reserve for possible losses	156 170 282	137 899 060	18 271 222
14.3.	Purchase and sale of FX and FX positions	0	0	0
15.	Total assets	78 454 670 139	24 906 644 464	53 548 025 675
	LIABILITIES AND EQUITY			
	LIABILITIES			
16.	Demand deposits	11 178 931 515	3 820 729 742	7 358 201 773
17.	Time deposits	6 935 152 398	2 449 748 741	4 485 403 657
18.	Amounts due to the Central Bank of Uzbekistan	271 732 290	0	271 732 290
19.	Amounts due to other banks	1 814 101 531	316 101 552	1 497 999 979
20.	Securities sold under repurchase agreements (REPO)	310 887 781	310 887 781	0
21.	Payable loans and leasing transactions	37 984 007 118	3 928 683 049	34 055 324 069
22.	Debt Securities issued	3 142 494 000	0	3 142 494 000
23.	Subordinated loans	1 552 317 828	359 683 283	1 192 634 545
24.	Accrued interest payable	865 088 862	145 856 961	719 231 901
25.	Accrued Taxes	24 604 262	24 604 262	0
26.	Clearing Transactions	4 253 006	3 438 406	814 600
27.	Other liabilities	267 005 014	128 864 271	138 140 743
28.	Total liabilities	64 350 575 605	11 488 598 048	52 861 977 557
	EQUITY			
29.	Authorized capital			
29.1.	Ordinary shares	11 978 074 379	11 978 074 379	
29.2.	Preference shares	0		
30.	Capital Surplus	0		
31.	Reserve capital			
31.1.	General Purpose Reserve Fund	354 938 686	354 938 686	
31.2.	Reserves created for standard assets	306 836 544	306 836 544	
31.3.	Reserves for Devaluation	0	0	
31.4.	Other reserves and funds	71 392 507	71 392 507	
32.	Retained earnings	1 392 852 418	1 392 852 418	
32.1.	of which, net profit (loss) of the current year	230 993 569	230 993 569	
33.	Total equity	14 104 094 534	14 104 094 534	0
34.	Total liabilities and equity	78 454 670 139	25 592 692 582	52 861 977 557

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement
as of 31 March 2021

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	25 105	25 105	
b.	Interest income on accounts in other banks	25 193 377	3 949 185	21 244 192
c.	Interest income on purchased bills of exchange	0	0	0
d.	Interest income on investments	0	0	0
e.	Interest income on purchased and sold securities	15 473 450	15 473 450	
f.	Interest income on customer liabilities	0	0	0
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0	0	0
h.	Interest, Discount(s) and installments on credit and leasing operations	1 130 943 166	700 983 628	429 959 538
i.	Interest income on repurchase agreements	0	0	0
j.	Other interest income	342 350 748	234 265 316	108 085 432
k.	Total interest income	1 513 985 846	954 696 684	559 289 162
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	242 700	242 700	
b.	Interest expenses on term deposits	150 346 595	93 699 029	56 647 566
c.	Interest expense on accounts payable to the CBU	27 915	0	27 915
d.	Interest expense on accounts payable to other banks	4 987 105	4 725 407	261 698
e.	Total interest expense on deposits	155 604 315	98 667 136	56 937 179
f.	Interest expense on loans due	317 211 690	64 060 009	253 151 681
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	11 806 027	11 806 027	0
h.	Other interest expenses	375 424 018	252 952 367	122 471 651
i.	Total interest expense on loans	704 441 735	328 818 403	375 623 332
j.	Total interest expenses	860 046 050	427 485 539	432 560 511
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	653 939 796	527 211 145	126 728 651
a.	Less: Estimation of possible losses on loans and leasing	846 284 552	474 654 010	371 630 542
b.	Less: Estimation of possible losses on securities	0	0	0
c.	Less: Estimation of possible losses on investments	552 765	552 765	0
d.	Less: Estimation of possible losses on other assets	2 725 490	2 725 490	0
e.	Net interest income after evaluating possible losses on loans and leasing	-195 623 011	49 278 880	-244 901 891
4.	NON - INTEREST INCOME			
a.	Fee and commission income	98 236 278	77 738 538	20 497 740
b.	Income in foreign currency	38 619 006	522 509	38 096 497
c.	Income from commercial operations	0	0	0
d.	Income and dividends from investments	492 936	492 936	0
e.	Other non - interest income	584 415 895	289 338 836	295 077 059
f.	Total non - interest income	721 764 115	368 092 819	353 671 296
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	30 129 359	9 456 820	20 672 539
b.	Losses in foreign currency	14 489 616	-10	14 489 626
c.	Losses on purchase and sale accounts	0	0	0
d.	Losses on Investments	0	0	0
e.	Other non - interest expenses	2 108 473	2 108 473	0
f.	Total non - interest expenses	46 727 448	11 565 283	35 162 165
6.	NET INCOME BEFORE OPERATING EXPENSES	479 413 656	405 806 416	73 607 240
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	125 082 180	124 858 853	
b.	Rent and maintenance	18 210 032	18 210 032	
c.	Travel and transportation expenses	1 138 724	1 138 724	
d.	Administrative expenses	5 655 940	5 521 533	
e.	Representation and charity	4 862 521	4 678 837	
f.	Depreciation expense	27 213 214	27 213 214	
g.	Insurance	4 920	4 920	
h.	Taxes	7 209 818	7 209 818	
i.	Fines and penalties	148 604	148 604	
j.	Other operating expenses	4 231 366	1 206 428	
k.	Total operating expenses	193 757 319	190 190 963	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	285 656 337	215 615 453	70 040 884
a.	Income tax expenses	54 662 768	54 662 768	
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	230 993 569	160 952 685	70 040 884
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	230 993 569	160 952 685	70 040 884